

Committee: **Accounts, Audit and Risk Committee**
Date: **Wednesday 31 July 2019**
Time: **6.30 pm**
Venue: **Bodicote House, Bodicote, Banbury, OX15 4AA**

Membership

Councillor Mike Kerford-Byrnes (Chairman)	Councillor Hugo Brown (Vice-Chairman)
Councillor Hannah Banfield	Councillor Nathan Bignell
Councillor Nicholas Mawer	Councillor Les Sibley
Councillor Tom Wallis	Councillor Sean Woodcock

AGENDA

1. Apologies for Absence and Notification of Substitute Members

2. Declarations of Interest

Members are asked to declare any interest and the nature of that interest which they may have in any of the items under consideration at this meeting.

3. Petitions and Requests to Address the Meeting

The Chairman to report on any requests to submit petitions or to address the meeting.

4. Minutes (Pages 1 - 6)

To confirm as a correct record the Minutes of the meeting of the Committee held on 29 May 2019.

5. **Chairman's Announcements**

To receive communications from the Chairman.

6. **Urgent Business**

The Chairman to advise whether they have agreed to any item of urgent business being admitted to the agenda.

7. **Review by Those Charged with Governance** (Pages 7 - 10)

**** Please note the Appendix to this report will follow as it is currently being reviewed and finalised ****

Report of Executive Director: Finance (Interim)

Purpose of report

To set out the response to Ernst & Young (EY) regarding the review of management assurance.

Recommendations

The committee is recommended to:

- 1.1 Agree that the Chairman of the Accounts, Audit and Risk Committee sign the response relating to management assurances from Those Charged with Governance at Appendix 1 (to follow).

8. **External Audit – Annual Audit Opinion 2018-19** (Pages 11 - 14)

**** Please note the Appendix to this report follow as it is currently being reviewed and finalised ****

Report of the Executive Director: Finance (Interim)

Purpose of report

To receive a report setting out the External Audit Opinion for 2018/19.

Recommendations

The meeting is recommended:

- 1.1 to note the contents of the External Audit Opinion (ISA260) for 2018/19 from our External Auditors, Ernst & Young (EY).

9. Statement of Accounts, Annual Governance Statement 2018-19 and Letter of Representation (Pages 15 - 18)

** Please note the Appendices to this report will follow as they are currently being reviewed and finalised **

Report of the Executive Director: Finance (Interim)

Purpose of report

To receive a report is to ask members to consider the following:

- The Statement of Accounts 2018/19.
- Annual Governance Statement 2018/19.
- Letter of Representation 2018/19.

Recommendations

The committee is recommended to:

- 1.1 Approve the Statement of Accounts 2018/19.
- 1.2 Endorse the Annual Governance Statement 2018/19.
- 1.3 Approve the Letter of Representation 2018/19.

10. Monthly Performance, Risk and Finance Monitoring Report - May 2019 (Pages 19 - 58)

Report of Assistant Director: Performance and Transformation and Assistant Director: Finance (Interim)

Purpose of report

This report summarises the Council's Performance, Risk and Finance monitoring position as at the end of each month.

Recommendations

The meeting is recommended:

- 1.1 To note the monthly Performance, Risk and Finance Monitoring Report.
- 1.2 To review the Leadership Risk Register and identify any issues for further consideration.

11. **2018-19 Treasury Management Annual Report** (Pages 59 - 68)

Report of the Executive Director: Finance (Interim)

Purpose of report

This report presents information on treasury management performance and compliance with treasury management policy during 2018/19 as required by the Treasury Management Code of Practice.

Recommendations

The meeting is recommended:

- 1.1 To note the contents of this report in line with the Treasury Management Strategy.

Councillors are requested to collect any post from their pigeon hole in the Members Room at the end of the meeting.

Information about this Meeting

Apologies for Absence

Apologies for absence should be notified to

democracy@cherwellandsouthnorthants.gov.uk or 01295 227956 prior to the start of the meeting.

Declarations of Interest

Members are asked to declare interests at item 2 on the agenda or if arriving after the start of the meeting, at the start of the relevant agenda item.

Local Government and Finance Act 1992 – Budget Setting, Contracts & Supplementary Estimates

Members are reminded that any member who is two months in arrears with Council Tax must declare the fact and may speak but not vote on any decision which involves budget setting, extending or agreeing contracts or incurring expenditure not provided for in the agreed budget for a given year and could affect calculations on the level of Council Tax.

Evacuation Procedure

When the continuous alarm sounds you must evacuate the building by the nearest available fire exit. Members and visitors should proceed to the car park as directed by Democratic Services staff and await further instructions.

Access to Meetings

If you have any special requirements (such as a large print version of these papers or special access facilities) please contact the officer named below, giving as much notice as possible before the meeting.

Mobile Phones

Please ensure that any device is switched to silent operation or switched off.

Queries Regarding this Agenda

Please contact Aaron Hetherington, Democratic and Elections
aaron.hetherington@cherwellandsouthnorthants.gov.uk, 01295 227956

Yvonne Rees
Chief Executive

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